

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00  
OMB-01 SS-15 EURE-00 OIC-02 /117 W  
-----129607 071544Z /45

P 071519Z SEP 77  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC PRIORITY 8191

UNCLAS SECTION 01 OF 02 PARIS 25904

USOECD

PASS: TREASURY AND COMMERCE; EB FOR BOERNER

E.O. 11652: N/A  
TAGS: EINV, OECD  
SUBJECT: SEPTEMBER 21-22 MEETING OF INFORMAL CONTACT  
GROUP (ICG) OF COMMITTEE ON INTERNATIONAL INVESTMENT  
AND MULTINATIONAL ENTERPRISES

REF: PARIS 22303

1. MISSION HAS RECEIVED LETTER DATED SEPTEMBER 2 FROM  
SECRETARIAT (ARIK) CONTAINING AGENDA FOR SEPTEMBER ICG  
MEETING AND TRANSMITTING DOCUMENTATION FOR MEETING.  
RELEVANT TEXT OF LETTER FOLLOWS PARAGRAPHS 2-5.

2. BEGIN TEXT

THE CHAIRMAN OF THE ICG, PROF. MR. P. SANDERS, (THE  
NETHERLANDS) PROPOSES THE FOLLOWING AGENDA FOR THE  
MEETING:

"DISCUSSION OF WORK UNDERWAY IN THE UN COMMISSION ON  
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TRANSNATIONAL CORPORATIONS AND THE UN CENTRE ON TRANS-  
NATIONAL CORPORATIONS RELATED TO A CODE OF CONDUCT FOR  
TRANSNATIONAL CORPORATIONS:

- I - INFORMATION
- II - LINKS BETWEEN SECTIONS III A AND IV OF  
THE ANNOTATED OUTLINE OF A UN CODE OF

CONDUCT (REPRODUCED IN IME(77)15)."

3. FOR ITEM I, A NOTE BY MR. T. COLLI, ENTITLED "THE ESTABLISHMENT OF A COMPREHENSIVE INFORMATION SYSTEM: PROPOSAL BY THE UN CENTRE FOR TRANSNATIONAL CORPORATIONS" AND FOR ITEM II, A NOTE BY MISS A. MUELLER, ENTITLED "UN COMMISSION ON TRANSNATIONAL CORPORATIONS: CODE OF CONDUCT, LINKS BETWEEN SECTIONS IIIA AND IV OF THE CHAIRMAN'S ANNOTATED OUTLINE CONTAINED IN E/C 10/31", RECEIVED FROM THE CANADIAN AND THE UK DELEGATIONS RESPECTIVELY, ARE BEING CIRCULATED HEREWITH.()

() AS THE UK DELEGATION HAS INDICATED THE WISH TO HOLD A PRELIMINARY EXCHANGE OF VIEWS ON HOW THE DRAFT REPORT OF THE UN GROUP ON ACCOUNTING STANDARDS SHOULD BE HANDLED, ITS TEXT WILL ALSO BE MADE AVAILABLE AS SOON AS POSSIBLE.

4. UPON INVITATION BY THE CHAIRMAN OF THE ICG, DR. GOUDSWAARD OF THE UN PROFOUND PERSONS GROUP WILL ATTEND THE MEETING ON 21ST SEPTEMBER FOR THE FIRST ITEM OF THE PROPOSED AGENDA.

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5. THE CHAIRMAN OF THE ICG WOULD ALSO LIKE TO DISCUSS A TIME-TABLE FOR THE GROUP, SHOULD FURTHER MEETINGS BE NECESSARY, IN VIEW OF THE MEETING OF THE UN INTERGOVERN-

MENTAL WORKING GROUP EXPECTED TO BE HELD ON 6TH JANUARY, 1978, IN NEW YORK. HE PROPOSES THAT IN THE EVENT OF SUCH MEETINGS, DELEGATIONS COULD CONSIDER WHETHER 2ND AND 3RD NOVEMBER (WEDNESDAY AND THURSDAY) AND 2ND AND 3RD DECEMBER (FRIDAY AND SATURDAY) 1977 WOULD BE APPROPRIATE AS POSSIBLE DATES. END TEXT

6. MISSION SENDING BOERNER EB VIA APO AIRMAIL TWO PAPERS DISCUSSED PARAGRAPH 3 ABOVE TOGETHER WITH RECENT DRAFT REPORT BY UN GROUP OF EXPERTS ON INTERNATIONAL STANDARDS OF ACCOUNTING AND REPORTING MENTIONED IN NOTE TO PARAGRAPH 3. (EXCHANGE OF VIEWS ON DRAFT REPORT, ESPECIALLY ITS SECOND ANNEX, REQUESTED BY UK. HOWEVER, LIMITED MEETING TIME MAY NOT ALLOW INCLUSION ON AGENDA.)

7. OTHER DOCUMENTATION RECEIVED FROM SECRETARIAT INCLUDES TWO REPORTS BY UN COMMISSION ON TRANSNATIONAL CORPORATIONS ON ESTABLISHMENT OF INFORMATION SYSTEM ON UNCLASSIFIED

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TNC'S (E/C. 10/27 MARCH 28, 1977 AND E/C. 10/28 MARCH 31, 1977) ATTACHED AS APPENDICES TO CANADIAN PAPER AND A MARCH 1977 UK NOTE ON ACTIVITIES OF UN TNC COMMISSION WHICH CANADIANS REQUESTED CIRCULATED (UK NOTE INCLUDED IN AIRMAIL PACKAGE TO BOERNER). ANOTHER REPORT BY UN TNC COMMISSION ON INTERNATIONAL STANDARDS OF ACCOUNTING (E/C. 10/AC 1/2 JULY 1976) ALSO CIRCULATED IN CONNECTION WITH THE ICG'S POSSIBLE DISCUSSION OF DRAFT REPORT OF UN EXPERT GROUP ON ACCOUNTING STANDARDS. SALZMAN

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## Message Attributes

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**To:** STATE  
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Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009